TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 169

January 28, 2011

SUMMARY OF BILL: Extends the termination date of the Board of Pharmacy to June 30, 2016. Under the *Tennessee Governmental Entity Review Law*, the Board was scheduled to terminate on June 30, 2010, and is currently in wind-down.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all health-related boards are required to be self-supporting over a two-year period. The Board of Pharmacy had a balance of \$74,641.74 in FY09-10 and a deficit of \$59,776.49 in FY08-09. The Board's cumulative balance as of June 30, 2010 was \$276,649.24.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Town W. White

/jdb